

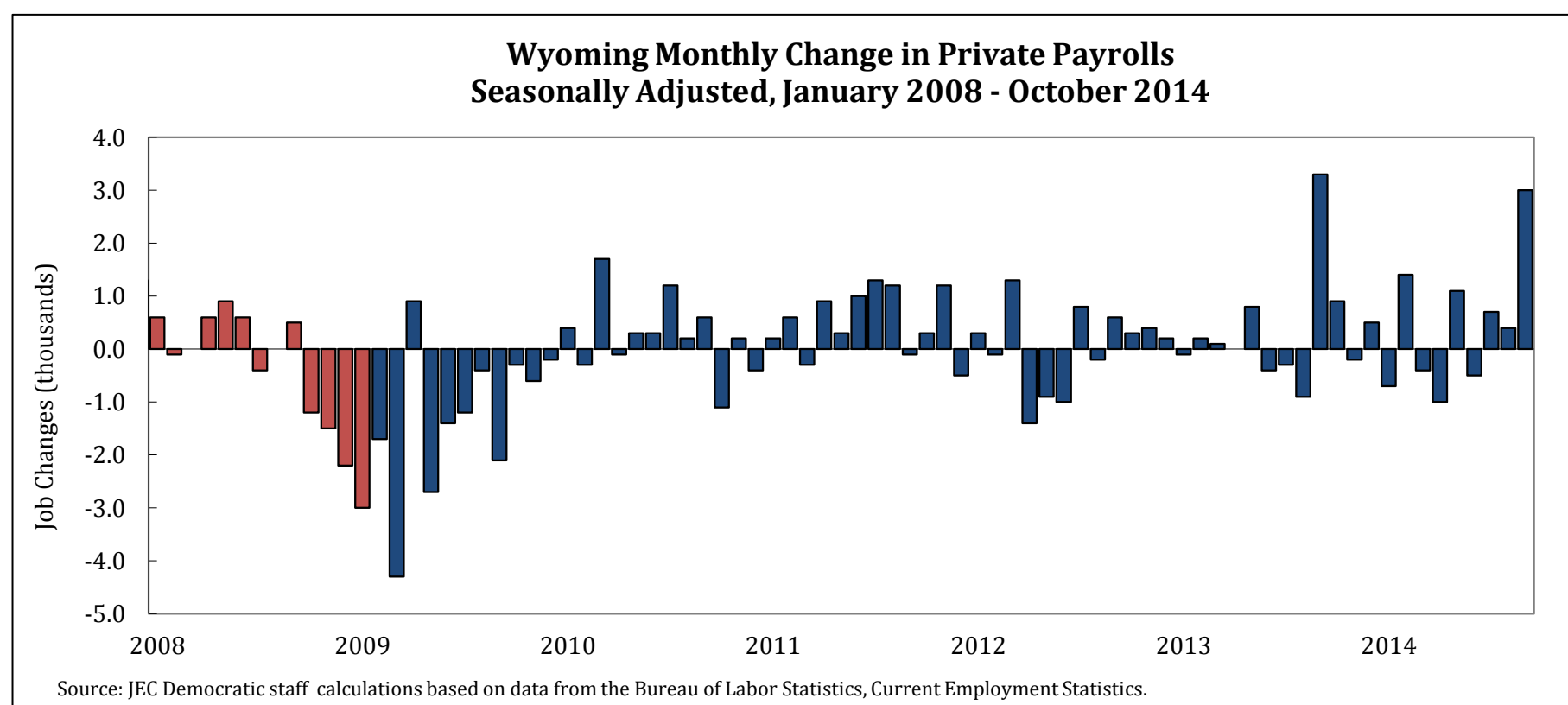


ECONOMIC SNAPSHOT: WYOMING

Includes Bureau of Labor Statistics jobs and unemployment data through October 2014

JOBS

- In October, private-sector employment in Wyoming grew by 3,000 jobs. Over the past year, the Wyoming private sector has added 5,200 jobs. This compares with an increase of 3,600 jobs over the 12 months ending in October 2013.
- Wyoming private-sector employers have added 16,900 jobs (an increase of 8.1 percent) since February 2010, the national low point for private-sector employment.
- In Wyoming, the following sectors have posted the largest job gains since February 2010: trade, transportation and utilities (5,600 jobs), leisure and hospitality (3,500 jobs) and mining and logging (2,700 jobs).
- The Wyoming sectors with the greatest job gains in percentage terms since February 2010 are: manufacturing (15.1 percent), professional and business services (11.9 percent) and mining and logging (11.2 percent).



UNEMPLOYMENT

- The unemployment rate in Wyoming was 4.7 percent in October 2014, holding constant from September. The rate is up 0.2 percentage point from one year earlier but remains below its recent peak of 7.5 percent in January 2010.
- 14,600 Wyoming residents were unemployed during October 2014, down from a recent high of 22,800 in December 2009. There are still 6,800 more people unemployed in Wyoming than when the recession began.
- In Wyoming, initial claims for unemployment insurance benefits totaled 1,561 during October, down 0.2 percent from the previous month. Total initial claims over the past 12 months are down 20.0 percent from their level over the 12 months before that.

EXPORTS

- In Wyoming, exports totaled \$169 million in September and \$1.6 billion over the past year, up 20.2 percent from the 12 months ending in September 2013 (inflation-adjusted dollars).
- Wyoming exports over the past 12 months are up 52.1 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

HOUSING

- Home prices in Wyoming increased by 3.3 percent from the second quarter of 2013 to the second quarter of 2014 (the most recent quarter for which data are available). They are up 8.3 percent since their recent low in the second quarter of 2011 and are now 0.5 percent above their pre-housing-crash peak.
- Housing starts in Wyoming totaled 1,490 units (seasonally adjusted annual rate) in September 2014, an increase of 12.9 percent from August.
- Within the West census region, which includes Wyoming, sales of new single-family homes totaled 112,000 units (seasonally adjusted annual rate) in September 2014, a decrease of 8.9 percent from August. Sales of existing single-family homes decreased by 3.8 percent to 1,000,000 units (at seasonally adjusted annual rates) from September to October 2014.

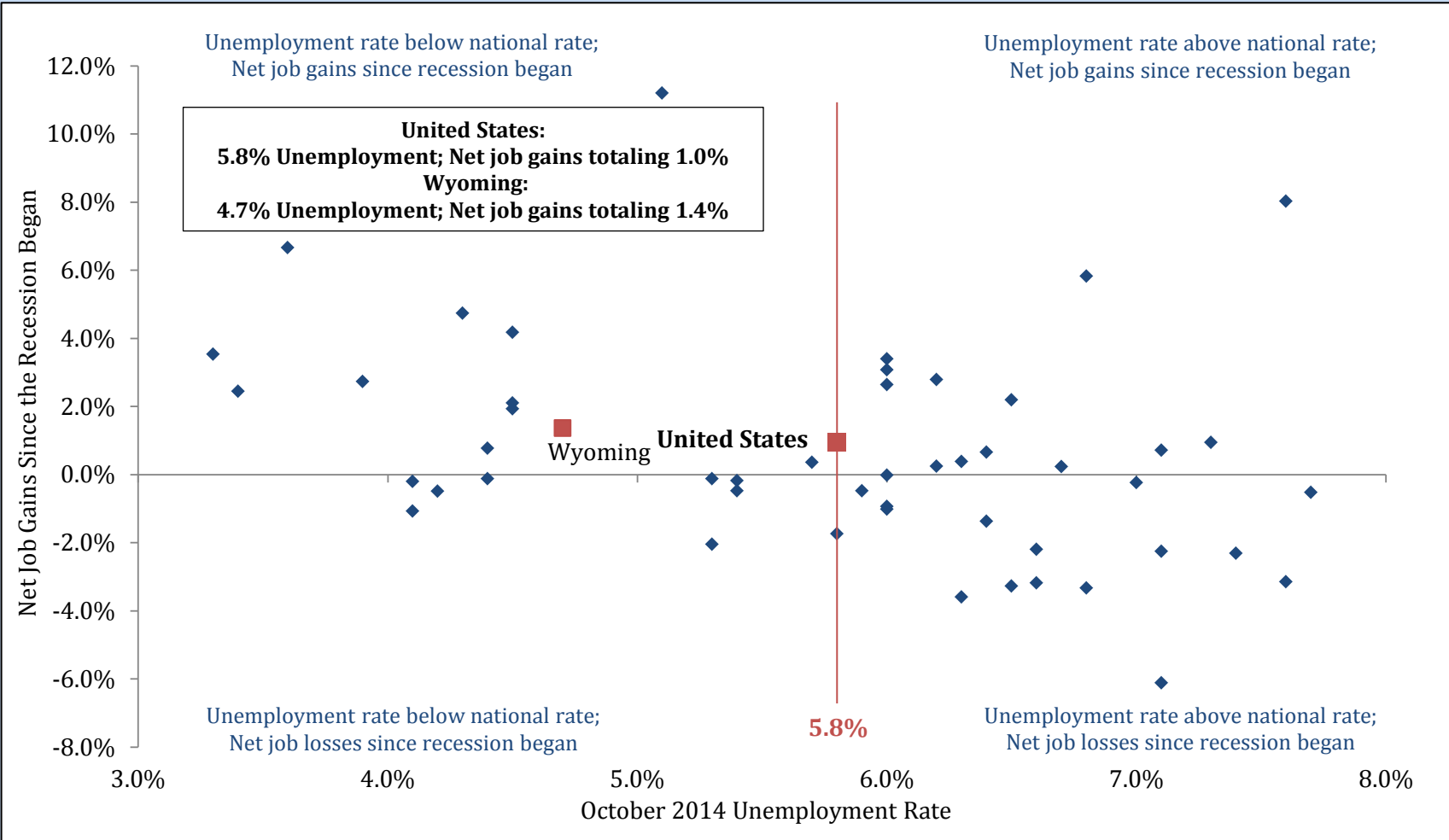
* For Wyoming-specific labor sector statistics, please refer to the Wyoming office: <http://wydoe.state.wy.us/lmi/bls.htm>

How Does Wyoming Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of Wyoming to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in Wyoming, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.8% and net job gains totaling 30.3% since the start of the recession.

STATE QUICK FACTS

		Wyoming	United States
Unemployment Rate	October 2014	4.7%	5.8%
	October 2013	4.5%	7.2%
	October 2012	5.2%	7.8%
	October 2011	6.0%	8.8%
Percent of Population Who Are Veterans	2013	12.8%	9.0%
All Veterans' Unemployment Rate	2013	4.8%	6.6%
Post-9/11 Veterans' Unemployment Rate.....	2013	6.1%	9.0%
Median Household Income (2013 \$).....	2013	\$ 55,700	\$ 51,939
	(CPS Annual Social and Economic Supplement) 2007	\$ 54,763	\$ 56,436
Poverty Rate	2013	11.8%	14.5%
	(CPS Annual Social and Economic Supplement) 2007	10.9%	12.5%
Percentage Without Health Insurance	2013	13.4%	14.5%
(American Community Survey)			